

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE (AMENDED 9/28/11)
Per AB 26 - Section 34167 and 34169

	Project Name / Debt Obligation	Payee	Description	Total Due During Fiscal Year	Payments by month					Total
					Aug**	Sept	Oct	Nov	Dec	
1)	2008 T/A Bonds	Union Bank	Bonds issued to fund redevelopment activities	1,875,345.00	1,778,553.00					\$ 1,778,553.00
2)	2009 T/A Bonds	Union Bank	Bonds issued to fund redevelopment activities	4,357,143.76				2,178,572.00		\$ 2,178,572.00
3)	2011 T/A Bonds - Series A	Union Bank	Bonds issued to fund redevelopment activities	1,181,690.00				521,118.00		\$ 521,118.00
4)	2011 T/A Bonds - Series B	Union Bank	Bonds issued to fund redevelopment activities	258,181.00				113,856.00		\$ 113,856.00
5)	2011 T/A Bonds - Series B-T	Union Bank	Bonds issued to fund redevelopment activities	111,895.00				49,345.00		\$ 49,345.00
6)	Repayment of SERAF Loan	Low and Moderate Income Housing Fund	Repayment of loan made from Agency Housing Fund for the 2009-10 SERAF Payment	12,145,264.02						\$ -
7)	Repayment of SERAF Loan	Low and Moderate Income Housing Fund	Repayment of loan made from Agency Housing Fund for the 2010-11 SERAF Payment	2,498,094.72						\$ -
8)	City of Westminster Note	City of Westminster	Hoover street project acquisition financing	37,798,351.20						\$ -
9)	City Admin. Advances	City of Westminster	Repayment of advances from City for administration costs	274,271.00		274,271.00				\$ 274,271.00
10)	Personnel costs	City of Westminster	Employee salaries and benefits, training, membership dues	3,309,952.00	275,829.33	275,829.33	275,829.33	275,829.33	275,829.33	\$ 1,379,146.65
11)	Operations & maintenance	City of Westminster	Building costs, taxes, repairs and maintenance, supplies, printing, information systems, etc.	776,606.00	37,146.00	37,146.00	368,000.00	37,146.00	37,146.00	\$ 516,584.00
12)	Liability	City of Westminster	Liability claims	7,895.00	657.92	657.92	657.92	657.92	657.92	\$ 3,289.60
13)	Professional services - legal	Jones & Mayer	Redevelopment legal services	104,000.00	8,666.67	8,666.67	8,666.67	8,666.67	8,666.67	\$ 43,333.35
14)	Professional services - audit	Diehl, Evans & Co LLP	Annual audit	7,000.00					7,000.00	\$ 7,000.00
15)	Professional services - general administrative	Union Bank, WRI West Gate South, and Fewel & Associates	Bank custody/fees, improvements, appraisals	52,000.00	4,333.33	4,333.33	4,333.33	4,333.33	4,333.33	\$ 21,666.65
16)	Professional services - economic development	Westminster Chamber of Commerce, James McConnell, Antemite, WRI West Gate South, Fewel & Associates, Shilton & Associates, Len Wood, Bureau Vertas Inc, JCJP LGS Reports, CL Surveying & Mapping	Architectural, appraisals, title & deed, engineering, other economic development/ redevelopment related services	215,000.00	17,916.67	17,916.67	17,916.67	17,916.67	17,916.67	\$ 89,583.35
17)	Professional Services - economic development and affordable housing	Rosenow Spevacek Group, Inc.	Economic development and affordable housing consulting services	140,000.00	18,902.65	12,109.74	12,109.74	12,109.74	12,109.74	\$ 67,341.61
18)	Professional services - financial	Union Bank NA, HdL, Wildan Financial	Trustee services, arbitrage calculations, analytical services, credit review, property tax review	40,000.00		10,000.00			10,000.00	\$ 20,000.00
19)	Professional services - economic development marketing	Orange County News, Erin Patterson	Advertising - local business promotion and economic development program marketing for business retention/attraction	40,000.00	2,272.73	15,000.00	2,272.73	2,272.73	2,272.73	\$ 24,090.92
20)	Capital improvements	Griffin Structures	Street improvements	6,743,592.00	250,000.00	250,000.00	250,000.00	250,000.00	250,000.00	\$ 1,250,000.00
21)	Job retention agreement	Best Buy	Funding for job retention	250,000.00	20,833.33	20,833.33	20,833.33	20,833.33	20,833.33	\$ 104,166.65
Totals - This Page				\$ 72,186,280.70	\$ 2,415,111.63	\$ 926,763.99	\$ 960,619.72	\$ 3,492,656.72	\$ 646,765.72	\$ 8,441,917.78
Totals - Page 2				\$ 4,621,300.00	\$ -	\$ 97,500.00	\$ 97,500.00	\$ 97,500.00	\$ 1,341,500.00	\$ 1,634,000.00
Totals - Other Obligations				\$ 14,661,564.00	\$ -	\$ -	\$ -	\$ 7,461,417.00	\$ 3,754,275.00	\$ 11,215,692.00
GRAND TOTAL				\$ 91,469,144.70	\$ 2,415,111.63	\$ 1,024,263.99	\$ 1,058,119.72	\$ 11,051,573.72	\$ 5,742,540.72	\$ 21,291,609.78